

MANNING & NAPIER FUND, INC.

TAX FACTS

The underlying investments in the Real Estate Series, Strategic Income Conservative Series and Strategic Income Moderate Series are Real Estate Investment Trusts (REIT's), which provide complete tax information to the Fund after the calendar year-end. As a result, you will receive your Form 1099 for the Real Estate Series, Strategic Income Conservative Series and Strategic Income Moderate Series separate from other tax forms for any other Series of the Manning & Napier Fund, Inc. that you may own.

If you have questions about how to apply this information to your income tax returns, please consult your tax advisor. For questions about the data provided or about your Manning & Napier Fund, Inc. account, please call 1-800-466-3863.

SUPPLEMENTAL TAX INFORMATION

Tax Managed Series, closed on February 1, 2017, designates \$2,157, 222 as Long-Term Capital Gain dividends pursuant to Section 852(b)(3) of the Internal Revenue Code for the fiscal year then ended.

MANNING & NAPIER FUND, INC.
INCOME FROM U.S. GOVERNMENT SECURITIES
CALENDAR YEAR 2017

During the calendar year, certain funds invested in securities issued by the United States government or other federal agencies (collectively, "U.S. Government Securities"). Under federal law, the interest on these securities is exempt from state taxation. Certain states also exempt from state income tax the dividend income a mutual fund shareholder receives that is derived from the fund's investment in these U.S. Government Securities.

The table below provides the percentages of calendar year 2017 ordinary income dividends derived from investments in U.S. Government Securities. To determine the amount which may be exempt from state income tax, multiply the amount reported in Box 1a of Form 1099-DIV by the percentage shown in the table below. California, Connecticut, and New York require that a mutual fund maintain certain minimum investments in U.S. Government Securities in order for the dividend income derived from these obligations to be exempt from state income tax. None of the Funds listed below met these requirements for calendar year 2017.

Fund	Percentage of Income Derived from U.S. Government Securities
Core Bond Series	16.47%
Disciplined Value Series	0.00%
Dynamic Opportunities Series	0.00%
Emerging Markets Series	0.00%
Equity Series	0.00%
Equity Income Series	0.00%
Global Fixed Income Fund	0.00%
High Yield Bond Fund	0.00%
International Series	0.00%
Overseas Series	0.00%
Pro-Blend Conservative Term Series	8.97%
Pro-Blend Extended Term Series	5.59%
Pro-Blend Maximum Term Series	1.30%
Pro-Blend Moderate Term Series	7.32%
Real Estate Series	0.00%
Strategic Income Conservative Series	7.35%
Strategic Income Moderate Series	4.41%
Target 2015 Series	11.88%
Target 2020 Series	12.60%
Target 2025 Series	11.24%
Target 2030 Series	9.94%
Target 2035 Series	2.88%

Target 2040 Series	1.91%
Target 2045 Series	0.26%
Target 2050 Series	0.63%
Target 2055 Series	0.45%
Target 2060 Series	0.38%
Target Income Series	13.22%
Tax Managed Series	0.00%
Unconstrained Bond Series	4.22%
World Opportunities Series	0.00%

This notice is provided to you for informational purposes only and should not be considered tax advice. Please consult your tax advisor for further assistance. For any other questions, please contact the fund(s) at 1-800-466-3863.

MANNING & NAPIER FUND, INC.
2017 FOREIGN TAXES PAID
SHAREHOLDER SUPPLEMENTAL INFORMATION

The information below summarizes the amount of income that was derived from foreign sources. The foreign source income may have taxes associated with it that were paid to various foreign jurisdictions. Included on your Form 1099-DIV is your proportionate amount of these foreign taxes (Box #6). You may claim this amount either as an itemized deduction or as a foreign tax credit, subject to applicable limitations, on your federal tax return. We suggest that you consult a tax advisor to determine which method is more appropriate for you. To claim a foreign tax credit, you may need to file IRS Form 1116. To determine the amount of foreign source income for Form 1116, multiply the amount in Box 1a of your Form 1099-DIV by the 'Foreign Source Income Factor' in the table below.

Foreign Source Income Factor

International Series	0.9741
Overseas Series	0.9910
Rainier International Discovery Series	0.9820
World Opportunities Series	0.9903

In addition, you may find the IRS' 2017 Instructions for Form 1116 and/or IRS Publication 514, Foreign Tax Credit for Individuals helpful. If you have access to the internet, these items can be found on the IRS's website @ www.irs.gov. For any other questions, please contact the Fund at 1-800-466-3863.

MANNING & NAPIER FUND, INC.
TAX EXEMPT INCOME INFORMATION
CALENDAR YEAR 2017

Certain states do not tax mutual fund dividends derived from interest on their own obligations. However, they may tax dividends derived from interest on obligations of other states. The table below shows the percentage of exempt-interest dividends derived from each state or territory. To determine the amount which may be exempt from your state income tax, multiply the amount shown in Box 8 of your 1099-INT by the percentage shown in the table below for your state or territory.

State & Territory	New York Tax Exempt Series Income %	Ohio Tax Exempt Series Income %	Diversified Tax Exempt Series Income %
Alabama	0.00%	0.00%	0.00%
Alaska	0.00%	0.00%	0.25%
Arkansas	0.00%	0.00%	0.00%
Arizona	0.00%	0.00%	3.86%
California	0.00%	0.00%	0.00%
Colorado	0.00%	0.00%	1.89%
Connecticut	0.00%	0.00%	0.00%
Delaware	0.00%	0.00%	0.42%
District of Columbia	0.00%	0.00%	1.56%
Florida	0.00%	0.00%	7.51%
Guam	0.00%	0.00%	0.00%
Georgia	0.00%	0.00%	4.51%
Hawaii	0.00%	0.00%	1.22%
Idaho	0.00%	0.00%	0.00%
Illinois	0.00%	0.00%	2.93%
Indiana	0.00%	0.00%	1.41%
Iowa	0.00%	0.00%	1.04%
Kansas	0.00%	0.00%	2.83%
Kentucky	0.00%	0.00%	0.52%
Louisiana	0.00%	0.00%	1.66%
Maine	0.00%	0.00%	0.21%
Maryland	0.00%	0.00%	0.23%
Massachusetts	0.00%	0.00%	2.24%
Michigan	0.00%	0.00%	1.19%
Minnesota	0.00%	0.00%	1.49%
Mississippi	0.00%	0.00%	0.00%
Missouri	0.00%	0.00%	1.32%
Montana	0.00%	0.00%	0.00%
Nebraska	0.00%	0.00%	2.19%
Nevada	0.00%	0.00%	0.00%
New Hampshire	0.00%	0.00%	0.91%
New Jersey	0.00%	0.00%	0.82%
New Mexico	0.00%	0.00%	1.57%
New York	100.00%	0.00%	13.48%
North Carolina	0.00%	0.00%	2.54%
North Dakota	0.00%	0.00%	0.08%
Ohio	0.00%	100.00%	6.75%
Oklahoma	0.00%	0.00%	1.74%
Oregon	0.00%	0.00%	3.87%
Pennsylvania	0.00%	0.00%	5.14%
Puerto Rico	0.00%	0.00%	0.00%
Rhode Island	0.00%	0.00%	0.00%
South Carolina	0.00%	0.00%	1.43%
South Dakota	0.00%	0.00%	0.00%
Tennessee	0.00%	0.00%	2.50%
Texas	0.00%	0.00%	7.11%
U.S. Virgin Islands	0.00%	0.00%	0.00%
Utah	0.00%	0.00%	0.71%
Vermont	0.00%	0.00%	0.00%
Virginia	0.00%	0.00%	0.63%
Washington	0.00%	0.00%	7.98%
West Virginia	0.00%	0.00%	0.21%
Wisconsin	0.00%	0.00%	2.04%
Wyoming	0.00%	0.00%	0.01%

The Manning & Napier Funds on this notice had no income subject to Alternate Minimum Tax for calendar year 2017.

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