

Manning & Napier Fund, Inc.

International Series Class S



Fund Facts

Ticker	EXITX
CUSIP	563821529
Inception Date	08/27/1992
Investment Minimum*	\$2,000
Expense Ratio Before Fee Waiver	1.18%
Expense Ratio After Fee Waiver**	1.13%

*May be waived for certain qualified retirement plans, participants in an automatic investment program, and discretionary investment accounts of the Advisor.

**Includes a shareholder servicing fee of 0.25%. Reflects the Advisor's contractual agreement to limit its fees and reimburse certain expenses. The contractual waiver may not be amended or terminated prior to the expiration date (04/30/2019) without the approval of the Fund's Board of Directors.

Investment Objective

To provide long-term growth by investing principally in common stock of companies located outside the U.S., which may include investments of any market capitalization in developed and emerging markets. The Series may also purchase shares of exchange-traded funds (ETFs) on a limited basis. In managing the Series, a "top-down" approach is implemented to examine global, country-, and region-specific factors in order to identify investment opportunities such as those being created by economic trends, political changes, demographic shifts, and government reforms taking place around the world.

May be Appropriate for Investors:

- Seeking a long-term (15 years or more) investment and who are willing to accept the risk of investing in foreign equity securities
- Seeking to diversify a portfolio by adding a foreign equity component

Portfolio Composition (as of 09/30/2018)

Sector Allocation			
Communication Services	2.60%	Industrials	21.58%
Consumer Discretionary	17.71%	Information Technology	8.85%
Consumer Staples	10.19%	Materials	7.80%
Energy	11.79%	Other	--
Financials	9.28%	Real Estate	0.48%
Health Care	7.22%	Utilities	2.50%
Country Allocation			
Australia	2.71%	Israel	1.07%
Austria	1.01%	Italy	2.53%
Belgium	0.57%	Japan	15.23%
Canada	4.74%	Mexico	2.66%
China	9.00%	Netherlands	4.04%
Denmark	2.61%	Portugal	2.14%
Finland	1.08%	South Korea	2.02%
France	16.01%	Spain	2.68%
Germany	4.28%	Sweden	1.67%
Greece	0.45%	Switzerland	7.12%
Hong Kong	1.40%	United Kingdom	9.23%
India	3.85%	United States	0.82%
Ireland	1.08%		
Top Ten Investments		Total Holdings: 173	
COMPAGNIE DE SAINT-GOBAIN	1.64%	NOVARTIS AG-REG	1.35%
VINCI SA	1.61%	REPSOL SA	1.34%
ROYAL DUTCH SHELL PLC-ADR B	1.61%	TOTAL SA	1.32%
GALP ENERGIA SGPS SA	1.60%	SOPRA STERIA GROUP	1.23%
NESTLE SA-REGISTERED	1.60%	ANTOFAGASTA PLC	1.12%

Investments will change over time. Top Ten Investments list is unaudited and excludes cash. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property and a service mark of MSCI Inc. (MSCI) and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. (S&P) and is licensed for use by Manning & Napier when referencing GICS sectors. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification nor shall any such party have any liability therefrom. The "Other" category contains securities such as ETFs and others that cannot be otherwise classified.

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A Word About Risk

All investments involve risks, including possible loss of principal. Funds whose investments are concentrated in foreign countries may be subject to fluctuating currency values, different accounting standards, and economic and political instability. The value of the Series may be affected by changes in exchange rates between foreign currencies and the U.S. dollar. Investments in emerging markets may be more volatile than investments in more developed markets.

Contact Us

For more information about any of the Manning & Napier Fund, Inc. Series, you may obtain a prospectus at www.manning-napier.com or by calling (800) 466-3863. Before investing, carefully consider the objectives, risks, charges and expenses of the investment and read the prospectus carefully as it contains this and other information about the investment company.

Performance (as of 09/30/2018)

	International Series Class S	MSCI All Country World ex US	MSCI EAFE
Since Inception (08/27/1992)	7.62%	6.21%	5.87%
International Market Cycle (Since 04/01/2003)	9.08%	8.78%	8.33%
Ten Year	5.60%	5.18%	5.38%
Five Year	3.46%	4.12%	4.42%
Three Year	9.00%	9.97%	9.23%
One Year	-2.49%	1.76%	2.74%
Year-to-Date	-6.00%	-3.09%	-1.43%
Quarter	-2.37%	0.71%	1.35%

Performance data quoted represents past performance and does not guarantee future results. Performance for periods greater than one year is annualized. The investment return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than that quoted; investors can obtain the most recent month-end performance at www.manning-napier.com or by calling (800) 466-3863.

The MSCI ACWI ex USA Index (MSCI All Country World ex US) is designed to measure large and mid-cap representation across 22 of 23 Developed Markets countries (excluding the U.S.) and 24 Emerging Markets countries. The Index returns do not reflect any fees or expenses. The Index is denominated in U.S. dollars. The Index returns assume daily investment of gross dividends (which do not account for applicable dividend taxation) prior to 12/31/1998, as net returns were not available. Subsequent to 12/31/1998, the Index returns are net of withholding taxes. They assume daily reinvestment of net dividends thus accounting for any applicable dividend taxation. Index returns provided by Bloomberg. Mid-month performance may not be available for the benchmark. If applicable, performance shown is from the first of the month following the corresponding Fund's inception date.

The MSCI EAFE Index (EAFE) is a free float-adjusted market capitalization index designed to measure large and mid-cap representation across 21 Developed Markets countries (excluding the U.S. and Canada). The Index returns do not reflect any fees or expenses. The Index is denominated in U.S. dollars. The Index returns assume daily investment of gross dividends (which do not account for applicable dividend taxation) prior to 12/31/1998, as net returns were not available. Subsequent to 12/31/1998, the Index returns are net of withholding taxes. They assume daily reinvestment of net dividends thus accounting for any applicable dividend taxation. Index returns provided by Interactive Data. Mid-month performance may not be available for the benchmark. If applicable, performance shown is from the first of the month following the corresponding Fund's inception date.

The Manning & Napier Fund, Inc. is managed by Manning & Napier Advisors, LLC. Manning & Napier Investor Services, Inc., an affiliate of Manning & Napier Advisors, LLC, is the distributor of the Fund shares.