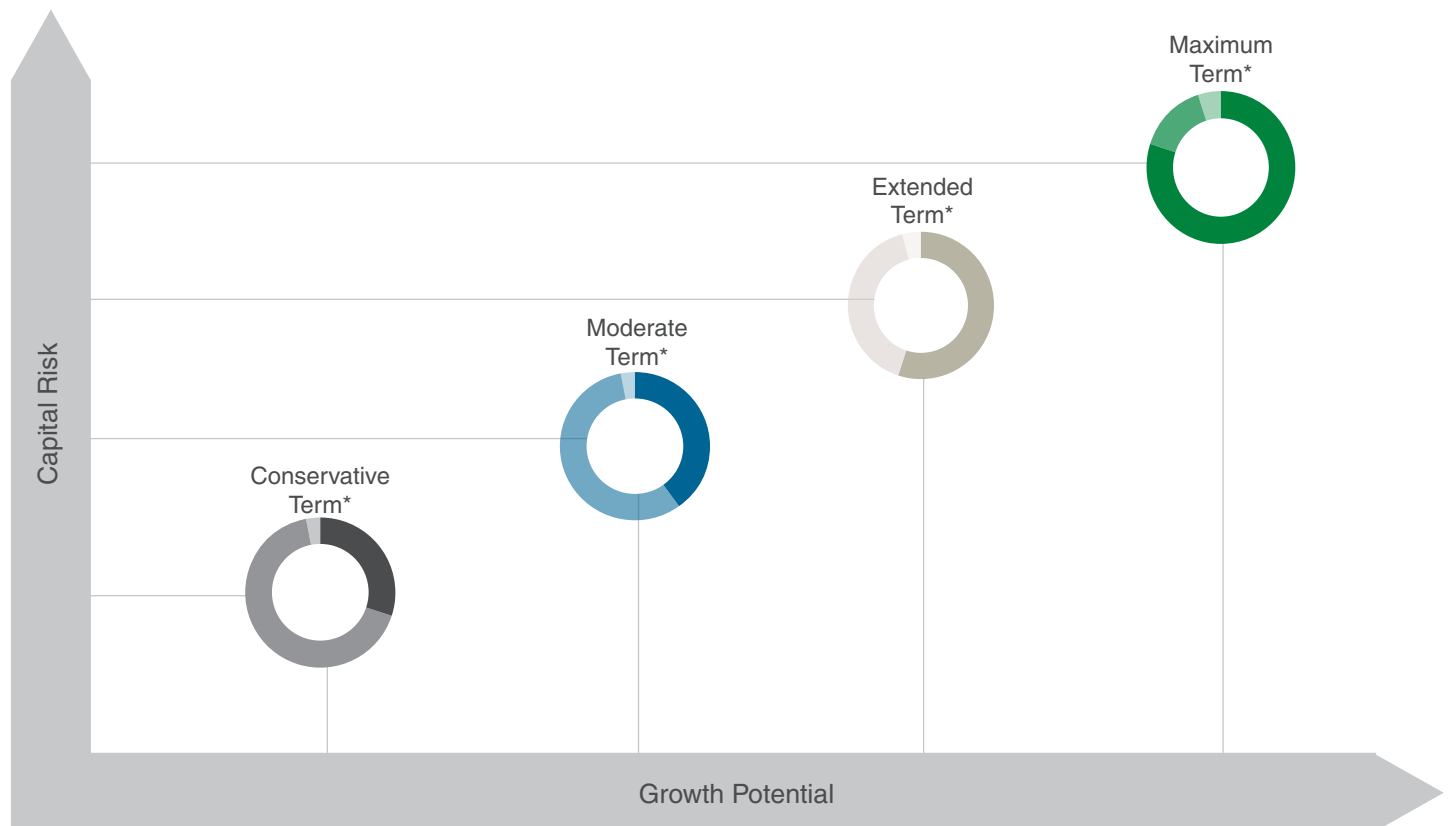


Risk-Based Funds

Objective Name	Risk Management Priorities	Investment Mix	Equity Range
Maximum Term*	1. Long-term capital growth		70% to 95%
Extended Term*	1. Long-term capital growth 2. Capital preservation		40% to 70%
Moderate Term*	Equal emphasis on: 1. Capital preservation and long-term capital growth		20% to 60%
Conservative Term*	1. Capital preservation 2. Income generation and long-term capital growth		15% to 45%



*Represents the Manning & Napier Pro-Mix® Collective Investment Trust Fund or the Manning & Napier Fund, Inc. Pro-Blend® Series portfolios.

**Range represents the potential allocations to either equity or fixed income.