



## Manning & Napier, Inc. Announces Retirement of B. Reuben Auspitz

**FAIRPORT, NY, May 14, 2015– Manning & Napier, Inc. (NYSE: MN)**, (“Manning & Napier” or “the Company”) today announced that B. Reuben Auspitz, age 68, Executive Vice President, will be retiring on June 5, 2015 following a 32-year career with the Company.

Mr. Auspitz served the Company in a wide range of positions, having had a pivotal role over the years with many of his colleagues in the start-up and management of the Company’s Solutions initiatives, including: the life cycle funds approach to 401(k) plan management; the Company’s risk management approaches to helping clients understand and achieve their investment and risk-management goals; and the retirement and personal trust solutions of the Company’s affiliated trust company, among others.

Auspitz was a member of the Company’s Executive Group starting in 1993, of which he was its co-chair from 2002 to 2010. In 2011, he served as Vice Chairman of the public company board, a position from which he stepped down in 2014 as part of his planned transition into retirement. His position as Executive Vice President will not be filled.

Auspitz said, “I am proud of the distinctive solutions we developed for our clients, and the strong relationships we have forged to help them reach their goals. I am also particularly pleased with the new leadership that will be filling my positions at the firm.” Mr. Auspitz noted his positions that have recently been filled include the following individuals:

- President of Manning & Napier Investor Services, Inc. (mutual fund broker/dealer) – Michele Mosca (15 years with the Company and 21 years in the financial services industry).
- Chairperson of Exeter Trust Company – Megan Henry (8 years with the Company and 27 years in the financial services industry).
- Chief Compliance Officer of Manning & Napier Advisors, LLC – Jessica Finkle (4 years with the Company and 10 years in security and industry compliance positions).

Patrick Cunningham, Manning & Napier’s Chief Executive Officer, commented, “Reuben has been an integral part of the Company for many years. He has worn many hats in his tenure with the firm and was instrumental in shaping much of the infrastructure that has allowed us to grow and best meet the needs of our clients. He will be missed.”

### About Manning & Napier, Inc.

Manning & Napier (NYSE: MN) provides a broad range of investment solutions as well as a variety of consultative services that complement our investment process. Founded in 1970, we offer equity, fixed income, and alternative strategies, as well as a range of blended asset portfolios, such as life cycle funds. We serve a diversified client base of high-net-worth individuals and institutions, including 401(k) plans, pension plans, Taft-Hartley plans, endowments and foundations. For many of these clients, our relationship goes beyond investment management and includes customized solutions that address key issues and solve client-specific problems. We are headquartered in Fairport, NY and had 518 employees as of March 31, 2015.

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