Manning & Napier Launches Trusteed IRA to Ensure Retirement Savings Lives On

FAIRPORT, NY, SEPTEMBER 22, 2016 – Manning & Napier, Inc. (NYSE:MN), ("Manning & Napier" or "the Company") today announced that it has introduced a new retirement savings product – the Manning & Napier Trusteed IRA.

Manning & Napier's Trusteed IRA is more than a traditional retirement savings vehicle; it integrates estate planning elements to ensure a client's money is prudently managed for future generations.

"For individuals having accumulated substantial amounts in their IRA, passing those assets to their heirs is an important consideration in their estate tax planning. Simply naming primary and contingent beneficiaries in the traditional way may unintentionally undermine the potential for continued tax-deferred growth of those assets for the heirs." said Megan Henry, President and Chairman, Exeter Trust Company. "The Manning & Napier Trusteed IRA has been accepted by the IRS as a qualified IRA, and provides the opportunity for IRA owners to employ the asset-protection advantages inherent in a trust, and continued tax-deferred benefits of an IRA, when leaving these assets to their heirs."

Some of the benefits of the Manning & Napier Trusteed IRA include:

- Ability to select multiple heirs and customize the way they receive your assets
- Addresses complicated situations such as disability and asset protection
- Potential to provide income to heirs over multiple, future generations
- Provide beneficiaries with professional management and guidance relating to continued tax-deferred growth within the IRA trust

With Manning & Napier's Trusteed IRA, clients gain the investment and financial planning expertise of Manning & Napier and the trust administration expertise of its affiliate, Exeter Trust Company.

To learn more about Manning & Napier's Trusteed IRA, visit http://go.manning-napier.com/YourLegacy

About Manning & Napier, Inc.

Manning & Napier provides a broad range of investment solutions as well as a variety of consultative services that complement our investment process. Founded in 1970, we offer equity, fixed income and alternative strategies, as well as a range of blended asset portfolios, such as life cycle funds. We serve a diversified client base of high-net-worth individuals and institutions, including 401(k) plans, pension plans, Taft-Hartley plans, endowments and foundations. For many of these clients, our relationship goes beyond investment management and includes customized solutions that address key issues and solve client-specific problems. We are headquartered in Fairport, NY.

Manning & Napier provides investment advisory services to Exeter Trust Company (ETC), Trustee of the Manning & Napier Trusteed IRA.

SMA-PR011 (9/16)

Public Relations Contact:
Traci Legonelli
Manning & Napier, Inc.
(585) 325-6880 x8919
tlegonelli@manning-napier.com

Sean Silva
Prosek Partners
(212) 279-3115 x122
ssilva@prosek.com

###