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Manning & Napier Reduces Fees and Lowers Minimum Investment on Disciplined Value Strategy

FAIRPORT, NY, May 26, 2017 – Manning & Napier, Inc. (NYSE:MN),

In an effort to provide lower-cost solutions, “Manning & Napier” or “the Company”, announces it will implement a reduction of the Disciplined Value separately managed account fee and required minimum investment. The new minimum investment for a separately managed account is \$250,000. The strategy is also available as a mutual fund, and the firm intends to launch a Disciplined Value Collective Investment Trust (CIT) in the near future.

“We are excited to be able to provide this strategy to our clients at a competitive fee and lower minimum investment,” said Colby Feane, Product Strategist at Manning & Napier.

First established in 2003, Manning & Napier’s Disciplined Value strategies are a suite of value-oriented, systematic equity portfolios. The strategies aim to provide competitive returns consistent with the broad equity market while also providing a level of capital protection during market downturns. Securities are selected from a universe of mid-to-large capitalization companies based on factors such as free cash flow yield, dividend yield, dividend sustainability, and financial health. The suite of separately managed account offerings includes Discipline Value – Unrestricted, Disciplined Value – U.S., Disciplined Value – International, and Disciplined Value – International ADR.

About Manning & Napier, Inc.

Manning & Napier (NYSE: MN) provides a broad range of investment solutions as well as a variety of consultative services that complement our investment process. Founded in 1970, we offer U.S. and non-U.S equity, fixed income, and a range of blended asset portfolios, including life cycle funds and actively-managed exchange-traded fund (“ETF”) portfolios. We serve a diversified client base of high-net-worth individuals and institutions, including 401(k) plans, pension plans, Taft-Hartley plans, endowments and foundations. For many of these clients, our relationship goes beyond investment management and includes customized solutions that address key issues and solve client-specific problems. We are headquartered in Fairport, NY.

Safe Harbor Statement

This press release and other statements that the Company may make may contain forward-looking statements within the meaning of section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which reflect the Company’s current views with respect to, among other things, its operations and financial performance. Words like “believes,” “expects,” “may,” “estimates,” “will,” “should,” “intends,” “plans,” or “anticipates” or the negative thereof or other variations thereon or comparable terminology, are used to identify forward-looking statements, although not all forward-looking statements contain these words. Although the Company believes that it is basing its expectations and beliefs on reasonable assumptions within the bounds of what it currently knows about its business and operations, there can be no assurance that its actual results will not differ materially from what the Company expects or believes. Some of the factors that could cause the Company’s actual results to differ from its expectations or beliefs include, without limitation: changes in securities or financial markets or general economic conditions; a decline in the performance of the Company’s products; client sales and

redemption activity; changes of government policy or regulations; and other risks discussed from time to time in the Company's filings with the Securities and Exchange Commission.

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