

# Selecting Your Pro-Blend® Fund

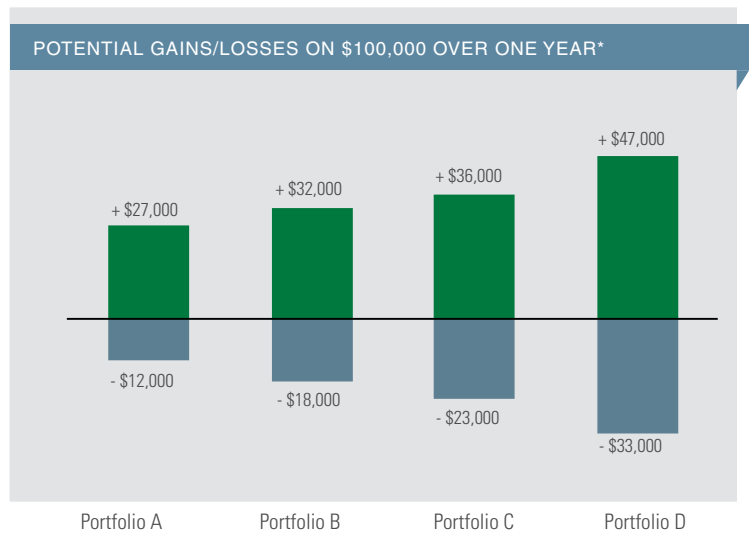
Your retirement plan offers you a choice of four professionally managed investments that range from fairly conservative to fairly aggressive through the Manning & Napier Fund, Inc. Pro-Blend® Series (Pro-Blend® Funds). To select the Pro-Blend® Fund that best fits your retirement planning goals, follow the easy steps below.

## Step 1: Determine Your Investor Profile

Do negative returns keep you up at night? Or are you willing to take on more risk for greater reward potential? While a portfolio with greater stock exposure is likely to result in higher returns over long periods of time, it can also fluctuate more widely in value and may result in below average returns for extended periods.

Your investor profile is determined by your tolerance for risk and the time you have until you will use the money invested in your retirement portfolio. Simply answer the following questions to calculate your investor profile score.

1. The graph to the right shows the potential gains and losses on four different portfolio choices when \$100,000 is invested over a one year period. Based on the information in this chart, which portfolio and corresponding statement best represents the risk/reward trade-off I would be willing to accept?



- Portfolio A: I want to invest conservatively with very little risk involved, understanding that I will have very limited potential for growth.....(0 points)
- Portfolio B: I am willing to accept some risk in my account in order to experience returns that will typically stay ahead of inflation over time.....(2 points)
- Portfolio C: I am willing to accept higher volatility in pursuit of potentially higher returns, but I want to avoid the extreme losses that can be typical of the stock market.....(4 points)
- Portfolio D: I am willing to accept fluctuations typical of stock market returns, including extended periods of loss in extreme environments, in order to maximize my returns over time.....(7 points)

*This material is for educational purposes only and does not constitute a recommendation or investment advice. It is not impartial and does not take into account an investor's personal circumstances, or suggest any specific course of action. You should make investment decisions in consultation with your personal advisor based on your individual objectives and overall financial picture.*

\*For illustrative purposes only.

2. Approximately how many years until I plan to begin making regular withdrawals from my retirement portfolio?

- \_\_\_ 0 - 2 years ..... (1 point)
- \_\_\_ 3 - 10 years ..... (2 points)
- \_\_\_ 10 - 15 years ..... (4 points)
- \_\_\_ 15+ years ..... (5 points)

3. Do I expect to withdraw more than 10% of my portfolio per year while in retirement?

- \_\_\_ Yes ..... (minus 1 point)
- \_\_\_ No ..... (0 points)

TOTAL YOUR POINTS	
Question 1	_____
Question 2	+ _____
Question 3	- _____
<b>My Profile Score</b>	= _____

**Step 2: Choose Your Pro-Blend® Fund**

Use your Profile Score above to help you select the Pro-Blend® Fund that may be the best fit for your current personal situation. *Before investing, carefully consider the objectives, risks, charges and expenses of the investment and read the prospectus carefully as it contains this and other information about the investment company. For more information about any of the Manning & Napier Funds, Inc. Pro-Blend® Series (Pro-Blend® Funds), you may obtain a prospectus at [www.manning-napier.com](http://www.manning-napier.com) or by calling (800) 466-3863.*

**My Profile Score and Pro-Blend® Fund is.....**

**0 - 2 points**

Manning & Napier Fund, Inc. Pro-Blend® **Conservative Term** Series

This fund follows a conservative investment approach that favors stability over growth.

Typical Stock Allocation  
15% - 45%

**3 - 5 points**

Manning & Napier Fund, Inc. Pro-Blend® **Moderate Term** Series

Designed to moderate risk, this fund seeks a more stable rate of growth than that of the broad stock market.

Typical Stock Allocation  
20% - 60%

**6 - 8 points**

Manning & Napier Fund, Inc. Pro-Blend® **Extended Term** Series

This fund seeks to earn a good portion of the long-term growth of the stock market with less volatility.

Typical Stock Allocation  
40% - 70%

**9 or more points**

Manning & Napier Fund, Inc. Pro-Blend® **Maximum Term** Series

The most aggressive of the series, this fund seeks to earn the long-term growth typically associated with the stock market.

Typical Stock Allocation  
70% - 95%

*Diversification does not assure a profit or protect against loss in a declining market. All investments involve risks, including possible loss of principal. Because Pro-Blend® Funds invest in both stocks and bonds, the value of your investment will fluctuate in response to stock market movements and changes in interest rates. Investing in Pro-Blend® Funds will also involve a number of other risks, including issuer-specific risk, foreign investment risk, and small-cap/mid-cap risk. Investments in options and futures, like all derivatives, can be highly volatile and involve risks in addition to the risks of the underlying instrument on which the derivative is based, such as counterparty, correlation and liquidity risk. Also, the use of leverage exposure to the market and may magnify potential loss.*

**Step 3: Make Your Investment Changes**

You are now ready to invest in your Pro-Blend® Fund choice. Follow your retirement plan's existing procedures to access your retirement plan account. Completing this worksheet will not initiate any changes to your account. Keep the worksheet for your records and revisit the Investor Profile questions when your personal situation and/or retirement goals change.

The Manning & Napier Fund, Inc. is managed by Manning & Napier Advisors, LLC. Manning & Napier Investor Services, Inc., an affiliate of Manning & Napier Advisors, LLC, is the distributor of the Fund shares.