

Manning & Napier Fund, Inc.

Pro-Blend® Series

Your Investment Mix Determines Over

90%

of Your Investment Success¹

Market conditions constantly change.

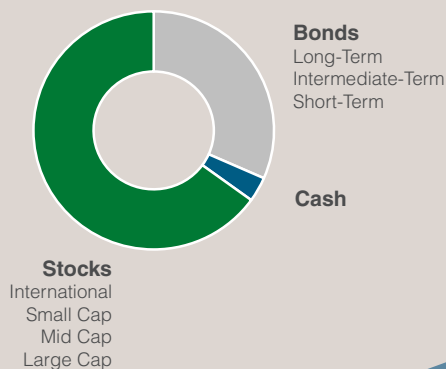
Your investment success rests almost entirely on how your money is allocated within your account, and when that investment mix is changed over time.

So Why Not Let
Experts Do It For You?

ProActive management can help.

Your plan's Pro-Blend® Funds employ a team of investment professionals who select and manage the mix of investments in each Fund. The investment team continuously tracks financial indicators and analyzes market trends, adjusting each Fund's investment mix when appropriate to manage risk and help you meet your retirement goals.

Sample Investment Mix*



*For illustrative purposes only.

¹Source: Gary P. Brinson, Brian D. Singer and Gilbert L. Beebower, "Determinants of Portfolio Performance II, An Update," *Financial Analysts Journal*, May-June 1991.

What is a Pro-Blend® Fund?

Your Plan offers a range of Pro-Blend® Funds designed to make your retirement investing easier. You choose a Fund to fit your investment goals and leave the day-to-day investment decisions to professionals.

Each Pro-Blend® Fund is...

A One-Stop Investment

A Pro-Blend® Fund is a fully diversified mix of investments all within a single fund. The difficult allocation decisions are already made for you right within the fund!

Simple to Choose

Each Pro-Blend® Fund is managed to a different investment objective, risk level, and time horizon. You simply choose the objective that best suits your current investment needs.

ProActively Managed

Experienced investment professionals carefully select and manage the mix of investments in each Fund to help keep you on track as market conditions change.

Flexible Over Time

You decide if and when to move to a more conservative Pro-Blend® Fund as your risk tolerance changes over time.

A Pro-Blend® Fund Can Make Retirement Investing Easier.

When you select a Pro-Blend® Fund, the critical day-to-day investment decisions are made for you by a team of experts. As your risk tolerance and investment objectives change over the years, you simply move your retirement savings from one Pro-Blend® Fund to another. Along the way, investment professionals make all the day-to-day investment decisions for you within each Fund. All you have to do is review your account periodically and continue to save toward your retirement goals!

Is a Pro-Blend® Fund Right for You?

Ask Yourself...

- Am I unsure of what my investment mix should be?
- Am I uncomfortable determining when and how to change my investment mix?
- Do I prefer to spend my time doing something other than managing my retirement account?

If you answer "Yes" to any of these questions, a Pro-Blend® Fund may be just what you need. All you have to do is determine which Pro-Blend® Fund best suits your retirement planning goals.

This material is for educational purposes only and does not constitute a recommendation or investment advice. It is not impartial and does not take into account an investor's personal circumstances, or suggest any specific course of action. You should make investment decisions in consultation with your personal advisor based on your individual objectives and overall financial picture.

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About the Investment Manager

The Manning & Napier Fund, Inc. is managed by Manning & Napier Advisors, LLC. Headquartered in Rochester, NY, Manning & Napier has more than 45 years of experience proactively managing investment objectives. The firm's team-based active approach focuses on managing risk — a critical step to helping you meet your retirement goals.

Pro-Blend® Funds Can Help You Stay on Track

Pro-Blend® Funds offer one-stop retirement investing through a choice of investment objectives that range from fairly aggressive to fairly conservative. Each Fund is professionally managed to help you navigate the markets' ups and downs. A team of investment professionals continuously monitors the markets and proactively adjusts each Fund's stock exposure within the preset ranges shown below — moving the Fund's stock exposure toward the higher end of the range when economic factors are favorable, and decreasing stock exposure when economic risks are high. The Pro-Blend® Funds are designed to help you weather the uncertainties of the markets and stay on track to meet your goals.

Pro-Blend® Fund	Typical Investor Profile	Fund Profile		
		Range of Stock Exposure	Investment Mix*	Investment Approach
Manning & Napier Fund, Inc. Pro-Blend® Maximum Term Series	<ul style="list-style-type: none"> High risk tolerance Early to mid career 15+ year investment time horizon 	<p>70% - 95%</p>	Stocks 84.43% Bonds 14.31% Cash 1.26%	This fund invests for growth potential.
Manning & Napier Fund, Inc. Pro-Blend® Extended Term Series	<ul style="list-style-type: none"> Reasonably high risk tolerance Mid career 7 - 20 year investment time horizon 	<p>40% - 70%</p>	Stocks 47.81% Bonds 51.45% Cash 0.74%	This fund seeks growth, while keeping stability in mind.
Manning & Napier Fund, Inc. Pro-Blend® Moderate Term Series	<ul style="list-style-type: none"> Moderately low risk tolerance Mid career or near retirement 3 - 10 year investment time horizon 	<p>20% - 60%</p>	Stocks 35.77% Bonds 63.20% Cash 1.03%	This fund seeks to balance growth and stability.
Manning & Napier Fund, Inc. Pro-Blend® Conservative Term Series	<ul style="list-style-type: none"> Low risk tolerance Near or in retirement 0 - 5 year investment time horizon 	<p>15% - 45%</p>	Stocks 25.65% Bonds 71.60% Cash 2.75%	This fund invests for stability, while keeping growth in mind.

Generally, the longer your time horizon, the more aggressive your investment objective can be. Keep in mind that greater stock exposure is typically associated with higher return potential and higher capital risk.

*As of 12/31/18. Investments will change over time.

Contact Us

For more information about any of the Pro-Blend® Funds, you may obtain a prospectus at www.manning-napier.com or by calling (800) 466-3863. Before investing, carefully consider the objectives, risks, charges and expenses of the investment and read the prospectus carefully as it contains this and other information about the investment company.

A Word About Risk

Please note that diversification does not assure a profit or protect against loss in a declining market. All investments involve risks, including possible loss of principal. Because Pro-Blend® Funds invest in both stocks and bonds, the value of your investment will fluctuate in response to stock market movements and changes in interest rates. Investing in risk-based funds will also involve a number of other risks, including issuer-specific risk, foreign investment risk, and small-cap/mid-cap risk. Investments in options and futures, like all derivatives, can be highly volatile and involve risks in addition to the risks of the underlying instrument on which the derivative is based, such as counterparty, correlation and liquidity risk. Also, the use of leverage increases exposure to the market and may magnify potential losses.